Mines and Mining Stocks

GAS IS STRUCK

New Field's First Illumination Came Monday Night in the Bonneau Well.

BORE CLOSE TO VIRGIN CITY

THIS IS WHAT OIL MEN HAVE BEEN WAITING FOR.

Gas has been struck in the Virgin rive oil field. That is what expert eastern o men have been waiting to hear; that what all the experts who have visite the field declared was all that was need essary to round out every favorable con dition. The news of the strike came i a message from Dr. L. P. Benson to H H. (Bullfrog) Clark Tuesday night. Th

"Frank Bonneau has struck gas in hi well. It has been burning all night."
"The Bonneau well," said Mr. Clark is located in the southeastern portion of section 22 and less than half a mile nort of Virgin City, and about one and three fourths miles back from the oil see that first attracted attention of oil me to that field. When I left camp a fer days ago Mr. Bonneau was expecting it encounter the first oil stratum at almost any time. While there is nothing in the message to judge by, I should guess that the strike was made at about 500 feet, and the strike was made at the strike was ma the strike was made at about 500 feet, and that oil was reached at the same time."

One day last week J. E. Clark, of the J. E. Clark Oil company of Indiana, was in the city for a day after a trip into the field. He expressed himself as well pleased with conditions, but declared that, before he would feel perfectly satisfied on the question of what development would show, that gas must be struck. "Get gas" were about the last words he had to say before leaving for home, and he followed them up with the prediction that, if gas was encountered in the field, nothing could stop a rush there as soon as the facts became known. Every oil man at work in the field has been hoping that gas would be struck in some of the wells. Their desires in this respect are now satisfied and there is a feeling here that it is only going to be feeling here that it is only going to be a matter of time, and probably not a verlong time at that, until a "gusher" it tapped. Then the real fireworks will be

HEAVY EXPORTS OF COPPER FROM NEW YORK

In eight weeks the exports of co from New York have amounted to 116,98-789 pounds, of which all but a few million nds was consingued to Europe, says

the Boston News Bureau.

The United Metals Selling company in this period has sent 44.27.955 pounds, or less than one-half its total sales, to Europe. Phelps, Dodge & Co. are the second largest shippers, with 24,929,377 pounds to their credit, while the American Metal company, exporting 22,314,517 pounds, is

thus far recorded in the matter of recent shipments of copper, the total being 19,-393,436 pounds, comparing with 18,700,000 in

393,436 pounds, comparing with 18,700,000 in the preceding week.

An interesting feature of the week was the large individual shipments by several of the exporters. The record was 3,642,190 pounds by the United Metals. Two other shipments of 1,120,430 pounds and 1,143,563 pounds, respectively, were also made by this concern. Phelps, Dodge & Co. had one consignment of 2,309,972 pounds going out and Calumet & Hecla shipped a lot of 1,176,658 pounds.

The outward movement of copper dur-

The outward movement of copper during the past eight weeks is best shown in the following table, which is self-explan-

atory (in pounds);		
Anna Continue		Eight
	Week	weeks
57	end	end
	Nov. 16.	Nov. 16.
United Metals Selling	8,900,012	44,207,955
American Metal Co	2,602,523	22,314,517
L. Vogelstein & Co	499,763	8,330,984
Phelps, Dodge & Co	4,160,191	24,929,377
Calumet & Hecla	1,793,404	10,160,363
E. Baerwald		1,804,457
Quincy	772,211	1,635,190
Brandeis, Goldsmith &		
Co	67,267	571,421
Beer Sondheimer	336,910	751,755
Waclark Mfg. Co	93,155	205,155
Miscellaneous	******	2,073,615

....19,393,436 116,984,789 UTAH LITHOGRAPHING CO.,

45-47 Richards St., Makes a specialty of bank and com-mercial work, sock certificates, bonds and diplomas. The only lithographing house between Denver and the coast.



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Will be greatly facilitated by the use of a nice, sharp carver. Our line, "The Henckle Brand," offers the greatest values and the widest choice, that no matter what your needs are, we will be able to satisfy you. It will be worth your while to see our display.

KING Hardware & Stove Co.

168 Main St.

MINING STOCK EXCHANGE.

Market Proves Dull and Heavy

Throughout the Day. Aside from the activity of Colorado, there was nothing out of the ordinary doing on the mining exchange yesterday. Trading was of a listless character and prices were heavy. Colorado was inclined to drop farther as a result of the Wilson suit, but it stiffened up toward the close and looked as though the litigation had been entirely discounted. With the Thanksgiving holiday there ought to be an accumulation of orders and the market should be a little stronger tomorrow.

During the two regular and open board calls a total of 49,175 shares of stock, with a selling value of \$36,594.75 changed hands. Following is the list of final quotations and record of sales made during

Forenoon. || Afternoon.

-3		Bid.	Asked.	Bid.	Asked.
r					
	Albion	\$	\$.50	\$	\$.60.
il	Alice Ajax B. Beck	*******	2.50	.251/2	2.50
8	Ajax	.24	.271/2	.251/2	.28
a	B. Beck Carisa Colum, Con. Creole				2.00
·	Carisa		.30	.20	.271/2
-	Colum Con.	2.00	2.00 .30 2.50 .30 30 1.50 4.25 9.50	2.60	0 40
-	Creole		30	2.00 .22½ 1.00 3.50	-30
	Con Mer	20	30	2216	.30
n	Doly	-40	1.50	1.00	1.50
	Daly .	9 05	4 95	2.50	4.50
	Daly J.	0.30	9.20	8.00	9.50
2	Daiy W	*****	9,00		9.00
	H. Nest	.20	.28		1441/2
2	E. & B. B			******	1.50
100	Gd. Cen,	2.50	2.80	2.50	2.75
	Ind. Queen .		.121/2		.10
2	Horn Silver		1.85		1.85
I	Little Bell .	1.10		1.10	1.75
h	I. Mam	56	.57	.54	-55
-	Colum, Con. Creole Con. Mer. Daly J. Daly W. E. Nest E. & B. B. Gd. Cen. Ind. Queen Horn Silver Little Bell L. Mam. Lou Dillon Mammoth May Day Nev. Hills Nev. Fair. Ontario Sacra. Sil. Shield Stray Dog Swansea So Swan	100	.061/2	.01	.061/2
P	Mammoth .	1 95	1 65	1.50 .31½ 3.00	1.95
n	Man Day	211/	1.00	211/	2.00
W	May Day	.31/2	.3272	.5172	4 00
0	Nev. Hills	2.95	8.50	3.00	4.00
t	Nev. Fair	******	.10		.08
0	Ontario	2.25	3.50		3.75
+	Sacra		.07	.03	.07
L	Sil. Shield	.03	.08	.001/4	.071/6
a	Stray Dog			07	
ы	Swansea			.221/2	
e	So Swan		0814	05	0816
S	Cione Con	10	10	1714	19
e	II O Co	99 00	-10	1172	-10
n	U. S. CO	1 45	1 00	1 40	4 00
d	Utan	1.40	1.60	1.40	1.00
-	U. Sam	.90	-01	.49	.51
-	Victoria		1.40		1.40
0	Bost. Con	9.00		9.00	10.50
i.	But. Lib	.031/2	.10	.04	.10
25	B. Tunnel	.53	.54	.54	.55
r	B. Jack	.2716	.281/6	.281/6	.291/2
e	Bullock	1		.01	
a	Swansea So. Swan Sioux Con U. S. Co. Utah U. Sam Victoria Bost. Con But. Lib B. Tunnel B. Jack Bullock Cyclone Century				.10
n	Contury		25	+	.10
3.	Col Min	9 191/	2 15	2.173/2	
S	Cyclone Century Col. Min. Crown Pt. Emerald Ingot Joe Bow. Lit. Chief Mt. Lake New York Scot. Chief So. Col. Con. Sev. Tro's Tetro Victor Con.	10	2.10	101/	2014
n	Crown Pt.	.13	.20	.191/2	.201/2
S	Emerald				. 107
2	Ingot	******	.051/2		.05
10	Joe Bow		.02		.02
75	Lit. Chief	.05	.10	.05	
3	Mt. Lake	2416	.26	.24	.26
S	New York		1 .10	.05	.10
9.	Scot Chief		02	003/	.0116
	So Col Con	50	69	60	62
	So. Col. Coll.	4117	.02	411/	42
	Sev. Tros	- 11/2	.42	.9172	1 .12
	Victor Con	******	.04		.26 .10 .01½ .63 .42 .04
	Victor Con	.041/2	.05	.041/4	.043/4
1	Wabash		.35	Marine and the same	.30
	Wabash Yankee Iron Blos Ibex Gold .	.30	.37	.31	
	Iron Blos.	.23	.24	.23	.25
er	Thex Gold		, 20		.20
	Inyo Gold		.20	1	.171/2
m.	myo doid		1 +200	H-Market Market	-2-72

Forenoon Sales. Lower Mammoth-100 at 57; 1,200 at

May Day—200 at 33; 2,000 at 50 Incle Sam Con.—3,700 at 50 2.000 at 3272. Beck Tunnel—200 at 54; 2,200 at 53; 1,000 at 53, seller 30. t 53, seller 30.

Black Jack Con.—1,000 at 27½; 300 at 28.

Colorado—1,300 at 2.15; 800 at 2.29; 500 at 1.7½; 100 at 2.17½, buyer 30; 100 at 2.15, eller 30; 1,900 at 2.12½, seller 30; 100 at Crown Point-875 at 20.

Iron Blossom-700 at 23. Sioux Con.-700 at 19. Troughs-100 at 41; 1,100 at 41%;

Open Board.

Beck Tunnel-500 at 53; 700 at 54. Colorado-100 at 2.15; 1,000 at 2.15, sell-Lower Mammoth-1,700 at 57; 100 at 56 00 at 55, seller 30. May Day-500 at 32; 500 at 321/2. Sioux Con.—100 at 18½. Uncle Sam—1,000 at 50. Shares sold, 28,175. Selling value. \$23,945.75.

Afternoon Sales.

Lower Mammoth-200 at 57; 100 at May Day-500 at 32½. Utah-100 at 1.50. Uncle Sam-1,000 at 49½, seller 60; 1,700 t 55; 500 at 55, buyer 30.

Black Jack—700 at 2812.

Colorado—200 at 2.1712.

Sioux Con.—500 at 1812; 500 at 18.

Seven Troughs—200 at 4112.

Victor-1,500 at 41/2 Open Board.

Ajax-500 at 28. Black Jack-600 at 30. Beck Tunnel-700 at 55. Crown Point-2,200 at 20. Colorado—1,100 at 2.20; 400 at 2.20, seller ; 100 at 2.20, buyer 30; 500 at 2.20, buyer 100 at 2.17½. Lower Mammoth—200 at 55; 100 at 56. Iron Blossom—2,000 at 24. May Day-600 at 32. Victor Con.-200 at 4%. Shares sold, 21,000. Selling value, \$12,649.

H. M. EAKIN BONDS **NEVADA PROPERTY**

H. M. Eakin, who was in from Belle-helen this week, announced that he has bonded the Neversweat property for Salt Lake parties and that he is now develop-ing the ground under the bond, says the ing the ground under the bond, says the Goldfield News.

The tunnel which is being driven to tap the main ledge is now in about 175 feet, and it is calculated that the ledge will be reached within the next sixty feet. In the shaft, with which the tunnel will make connection, assays averaging 40 ounces in silver and running as high as \$2.000 in gold have been secured. Sinking of the shaft has been discontinued, work being confined entirely to the tunnel.

"The Cornforth property, adjoining us on one side," said Mr. Eakin, "has been shut down for some time, and there are now some people examining it with a view of buying it.

"The Lawrence, which adjoins us on the other side, has lately encountered another other side, has lately encountered another others."

other side, has lately encountered another ledge which runs from \$25 a ton in gold up into the thousands. Our properties lie other side, has lately encountered another ledge which runs from \$25 a ton in gold up into the thousands. Our properties lie a little to the north and east of Silver Bow, and although I am not familiar with Silver Bow, I understand that we have the same system of ledges. We are continuing at work on our properties, notwithstanding that our money is tied up in the Nye & Ormsby bank, which keeps us rustling to pay our bills.

"The Story property has a shaft down seventy-five feet and is getting some big assays. F. M. Wall, who is working for Goldfield people, has a good sized ledge, and the ledge on the Cavendar property is also showing up well, and they have a number of men working there. I look for a very active camp at Bellehelen when the money situation straightens out, and you will find Bellehelen another of the districts which is going to make good."

Metal Markets.

Silver, 57%c per ounce. Copper (casting), 12%c per pound. Copper (cathodes), 12%c per pound. Lead, \$4.35 per 100 pounds.

Union Assay Office. S. Panauer. 152 So. West Temple. P. O. Box 1446

Attitude of Smelters to Be Considered at Operators' Association Meeting Tomorrow.

The Tintic Mine Operators' association will hold a meeting at the Commercial club tomorrow afternoon at 2:30 and the word has been passed around that matters of particular importance are to be considered. With lead on the toboggan considered. With lead on the toboggan and the smelters maintaining an attitude of arrogance that is reaching the point where mine owners are beginning to consider the advisability of ceasing operations and quitting business entirely for a year or two, it is quite certain that the Tintic association will consider important the transfer of the meeting announced for "In Guanacevi for example," he said, subjects at the meeting announced for

tomorrow.

"I have been shipping ore to one of the smelters here." said a local mine manager yesterday, "that not only did not cost anything to have smelted, but for which the company paid me a premium. When the last shipment was sold I was informed that the company would have to exact a treatment charge of \$6 a ton and that, hereafter, it would not take a pound unless I signed up on a three to a five-year contract. I asked what the reason was for taxing a \$6 what the reason was for taxing a 16 treatment charge on ore that they had previously allowed a premium on, and I was icily informed that it was because they could do it and because they need-

Another man who has sold a great deal of ore in this market during the years gone by stated yesterday that the smelters claimed they had been handling ore too cheaply, and that was the only reason why it was proposed to make the pro-ducer stand a higher tariff. "As near as I can figure," said this nan, "the smelting companies have not een losing any money. The American been losing any money. The American company will earn 10 per cent this year in addition to splitting up large sums among its employes and building up a surplus of several millions. That would not make it appear that it had been working too cheanly. not make it appear that it had been working too cheaply. As a matter of fact, it looks as though the smelters proposed to exact the last penny which it is believed the producer will stand before closing down, and, unless I mistake the temper of the mine owners of this region, they will quit rather than submit to the extortion."

NEWHOUSE MINES SHIPPING LOTS OF ORE

Notwithstanding the fact that the New-Notwinstanding the fact that the New-house Mines & Smetters company is working only about thirty-five men, all told, in mine and mill, Superintendent A. D. Moffat says that the output for the month of November will aggregate twelve 50-ton cars of crude ore and eight cars of concentrates.
"The shaft from the tunnel level," said

Mr. Moffat, "is being sunk by contract and the men employed on that work are in addition to the force employed by the in addition to the force employed by the company. The shaft is now practically down to the 80c level, as it has been dropped down 240 feet on the incline from the 600 or tunnel level. What ore is required to keep the mill running one shift in addition to that which is taken out in mine development, is supplied from the 'glory hole' workings, where the cost of mining is trivial. The mine is looking fine and every week adds to its wonderful resources."

Ely Witch, Ohio Copper, Ohio-Kentucky and Mason Valley each participated in the trading yesterday. Ely Witch was allowed to go at 35c, Mason Valley, which brought 85c on Tuesday, was dropped to 80c, while Ohio Copper brought \$1.95 and \$1.97½, and Ohio-Kentucky \$2.

Bingham Standard Copper was an offering at 16c, Consolidated Flagstaff at 78c, while Copper Glance was quoted at 13@14c and Silver King Coalition at \$3 bid.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Prine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is seared for use in this department of The

Boston, Nov. 27.-The market was held in check this morning, but as soon as the excitement died out somebody commenced to pick up stocks again. North Butte was fairly active around 39 and terday, owing to wire troubles. showed little change. Copper Range was up two points on good buying. The short interest in this stock is spreading. All the other stocks fell off in sympathy with Balaklala. We are getting out of Balaklala, Davis-Daly, Montana Coal and other stocks affiliated with Coram.

Boston Copper Market.

	Sales.	Onen i	High 1	Low C	lose
Bingham				97/8	
B. Coal'n					
B. & L		95		95	
Cop. Range .					
G. Cananea .			554	51/2	55%
Nev. Con			7	7	7
No. Butte		391/4		381/2	
U. S. S. c			35		35
do pfd			371/2		371/4
Utah Con	180	321/4	321/4	313/4	31%
C. & A			981/2		97
Balaklala	9,036	23/4	23/4	17%	17/8
Bing. Cen		50	50	50	
Davis D	500	31/4	31/2	31/8	31/4
Nipissing			55%	55%	
Trinity				91/2	91/2
Con. Mer		***		.26	
Cum. Ely	******	4444	****	43%	
Daly W	10	93/4	934	95%	95%
E. Butte			****	41/2	43/4
U. Cop			****	7	71/2
Giroux			****	3	31/4
Naw Vo	nk St	nek E	voha	nne	

York Stock Exchange. Sales.Open.High.Low.Close

300 6½ 6¾ 6¼ 6¼ 1,300 15¼ 15¾ 15¼ 15¼ 26 26¾ 2,500 21/2 21/2 New York Curb. Sales. Open. High. Low. Close. 1% 1/2 2% 11/4 5/8 17/8 1/2 21/4 11/4 3 5/8

	Bid.	Asked.
Newhouse	\$ 6.00	\$ 6.50
Utah Copper	15.25	15.871/6
Nevada Consolidated	7.25	7.371/2
Cumberland Ely		
Balaklala		1.871/2
King Edward		.75
Nipissing		5.75
Davis Daly	3.371/2	3.621/2
Giroux		3.121/2
Greene Gold and Silver		
Nevada Smelting	1.25	1.371/
Mitchell	50	.621/4
Nevada Utah	2.25	2.37%
Silver Queen	621/4	.75
Ely Consolidated	50	.621/
Dominion Copper		1.874
Gibraltar	11.00	15.00
Tintic	2.621/	3.00
Montgomery Shoshone		5.25
Butte and L	75	1.00
Tennessee Copper	26.00	26.75

Ore and Bullion. Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$70,000, as follows: Silver, lead, gold and copper ores, \$10,000; base bullion, \$60,000.

United States, J. W. Morehouse, an old-time mountain miner, has turned to Mexico as offering the greatest advantages to the miner of today, and the money he has made in the mines of Colorado, Utah and Montana he is now investing in Mexican mines, says the Mexican Herald of the metal is much stronger. The Ruth Mining company filed articles with the secretary. The company owns property in Humboldt county, Nevada. The capital stock is \$80,000, with shares at 10 cents each. The officers are: Samuel H. Buckley, president; Leo H. Bean, vice president; J. M. Bean, secretary; J. W. Bean, treasurer.

the 9th.

He is already a stockholder in several properties, among others the Mexican Consolidated Mining & Smelting company of Guanacevi, a company headed by J. A. Coram of Boston, who, with other stockholders in that concern, recently acquired a lease on the famous Palmilla mine at Parral owned by Pedro Alvarado. A son of Mr. Morehouse is operating this mine under a lease.

Mr. Morehouse, who is stopping at Porter's, when seen at the hotel last night.

and in Mexico were conducted along different lines.

"In Guanacevi, for example," he said, "the mineralized section differs from the parts of the United States I know in many respects. In the Sierra Madre all the veins seem well defined, while in the states of Montana and Utah, as well as Colorado, the ore runs in chambers and large deposits. In the states I have mentioned the mineral is chiefly silver and lead in limestone formations and passing through these rocks you exhaust the silver and lead and find much copper in the same mine. The Bingham district of Utah, formerly a great producer of gold and silver, is now one of the largest copper smelters in the world."

Mr. Morehouse said that in the Guanacevi district there were many fine mines,

Mr. Morehouse said that in the Guanacevi district there were many fine mines, producing great amounts of silver and gold and shipping ore right along.

"Mexico is destined to be the greatest mining field in the whole world," continued Mr. Morehouse, "and I look to see one of the greatest advances in its history follow this flurry in the world's finances, and the consequent increased demand for precious metals. Mexican mines possess the values and unlimited quantities of shipping and milling ore, and with the improved railroad facilities and increased smelters all over the republic, I do not see how it can become less than it was in the early days when, under the crudest methods ever employed in mining, it yielded ore of such richness and values that legends are still told concerning hat legends are still told concerning

Mr. Morehouse stated further that the company headed by J. A. Coram and of which his son, F. C. Morehouse, is general manager, took possession of the Palmilla mine under their lease three weeks ago, and found the mine filled with water that the contract of the parameters of the param ago, and found the mine filled with water, but they have unwatered it and have taken samples covering a large portion of the mine, which, when assayed, proved that the mine is still a wonder. The lease of the company runs for fifteen years and Mr. Morehouse stated that machinery has been ordered and the company will at once erect a new mill and make other improvements to properly develop and work provements to properly develop and work the mine.

DOINGS OF UNLISTED STOCKS ON EXCHANGE

PURCHASE OF SILVER. Washington, Nov. 27.—The treas-ury department today purchased 100,000 ounces of silver for delivery at San Francisco at 57.853 per fine

+++++++++++++++++++++ Mining Notes.

There will be no calls on the mining ex-Ten cars of ore from Utah and one from Nevada were released from the Taylor & Brunton sampler yesterday. M. M. Johnson, chief engineer on the Newhouse staff, will leave for New York tomorrow.

The usual quotations on San Francisco There were released from the Pioneer sampler yesterday nine cars of ore from

John Dern, who suffered a bad fall Sat-urday evening, was able to be at his of-fices a short time yesterday. He will be all right again in a few days. Veteran John W. Morehouse
Gets in on Good Things

all right again in a few days.

Copper metal was advanced 1/4c a pound on all grades in New York yesterday, making lake 121/2014c, electrolytic 131/4/9 13%c and casting 130/131/2c per pound.

A late message that came over the Pollock wires from San Francisco quoted Goldfield Consolidated at \$3.77 and \$3.80. Florence sold at \$2.721/2, while Goldfield Daisy was at 76c bid.

The Pollock wires quote vesterday's

in the South.

The Pollock wires quote yesterday's Boston News Bureau as saying: "Fourteen cents was refused today for 500,000 pounds of lake copper. There is inquiry for another lot of 100,000 pounds at 14½c. Tone of the metal is much stronger."

Bean, treasurer.

The Salt Lake-California Copper company filed articles of incorporation with the county clerk yesterday. The capital stock is \$1,000,000, with shares at \$1 each. The officers are: W. Mont Ferry, president; J. H. Turner, secretary and treasurer. The company owns property in the Low Divide Mining district, Del Norte county, California. county, California.

J. OBERNDORFER. Stock Groker.

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Removal. Watrous, the carpenter, has removed from 67 E. Third South to 240 Franklin avenue. Independent 'phone 2362.

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afternoon rush.

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